

TEACHERS CREDIT UNION

2315 Prairie Avenue

Beloit, WI 53511

(608) 362-8983

ACCOUNT DISCLOSURES

THE FOLLOWING DISCLOSURES APPLY TO ALL ACCOUNTS SHOWN:

Balance Computation Method. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Accrual of Dividends. Dividends will begin to accrue on the business day you deposit non-cash items (e.g. checks) to your account.

Nature of Dividends. For all accounts except share certificate accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

National Credit Union Share Insurance Fund. Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

Minimum Balance Requirement. The minimum balance to open any account is the purchase of a \$5.00 share in the credit union.

The Rate Information and Fees & Charges for all accounts are shown on an insert provided to you with this disclosure.

SHARE ACCOUNT _____ % as of _____.

Rate Information. The dividend rate and annual percentage yield (APY) disclosed on the accompanying Rate Sheet were accurate as of the date stated there. Please call 608-362-8983 to obtain current rate information.

Your dividend rate and APY may change every quarter as determined by the board of directors.

Compounding and Crediting. Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. The dividend declaration date follows the ending date of a dividend period and for the example is April 1st.

Minimum Balance Requirement. You must maintain a minimum daily balance of \$200.00 in your account to obtain the disclosed APY.

Transaction Limitations. During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to a closure by the credit union or to the fee disclosed in the Fee Schedule.

SHARE DRAFT ACCOUNT _____ % as of _____.

Rate Information. The dividend rate and annual percentage yield (APY) disclosed on the accompanying Rate Sheet were accurate as of the date stated there. Please call 608-362-8983 to obtain current rate information.

Your dividend rate and APY may change every quarter as determined by the board of directors.

Compounding and Crediting. Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. The dividend declaration date follows the ending date of dividend period and for the example is April 1st.

Minimum Balance Requirement. The initial check printing fee must be deposited at the time this account is opened.

Transaction Limitations. No transaction limitations apply to this account.

CHRISTMAS CLUB ACCOUNT _____ % as of _____.

Rate Information. The dividend rate and annual percentage yield (APY) disclosed on the accompanying Rate Sheet were accurate as of the date stated there. Please call 608-362-8983 to obtain current rate information.

Your dividend rate and APY may change every quarter as determined by the board of directors.

Compounding and Crediting. Dividends will be compounded quarterly and will be credited quarterly. For this account, the dividend period is quarterly. For example, the beginning date of the dividend period is October 1st and the ending date of the dividend period is December 31st. The dividend declaration date is January 1st.

Christmas club amounts will be transferred to the members share accounts on October 1st.

Transaction Limitations. During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union or to a fee. A withdrawal fee will be charged for each withdrawal. See the enclosed Fee Schedule.

REAL ESTATE ESCROW ACCOUNT _____ % as of _____.

Rate Information. The dividend rate and annual percentage yield (APY) disclosed on the accompanying Rate Sheet were accurate as of January 1st of this year.

Your dividend rate and APY may change every year as determined by the Department of Financial Institution - Division of Savings Institutions.

Compounding and Crediting. Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. The dividend declaration date follows the ending date of a dividend period and for the example is April 1st.

Transaction Limitations. No withdrawals or transfers from this account are permitted except to pay for taxes and insurance on the property securing your mortgage loan.

JUNIOR SAVERS ACCOUNT _____ % as of _____.

This account allows credit union members under the age of thirteen to earn dividends without maintaining a minimum balance.

Rate Information. The dividend rate and annual percentage yield (APY) disclosed on the accompanying Rate Sheet were accurate as of the date stated there. Please call 608-362-8983 to obtain current rate information.

Your dividend rate and APY may change every quarter as determined by the board of directors.

Compounding and Crediting. Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. The dividend declaration date follows the ending date of a dividend period and for the example is April 1st.

Transaction Limitations. During any month you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union or to the fee disclosed in the Fee Schedule.

IRA ACCOUNT _____ % as of _____.

IRA's are tax deferred investments for retirement.

Rate Information. The dividend rate and annual percentage yield (APY) disclosed on the accompanying Rate Sheet were accurate as of the date stated there. Please call 608-362-8983 to obtain current rate information.

Your dividend rate and APY may change every quarter as determined by the board of directors.

Compounding and Crediting. Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. The dividend declaration date follows the ending of a dividend period and for the example is April 1st.

Early Withdrawal Penalties. A \$50.00 credit union processing fee may be assessed at the discretion of the credit union. Federal tax penalties may apply for early withdrawals from IRA accounts.

SHARE/IRA CERTIFICATES

Certificates are subject to the bylaws of this credit union and any law or government regulation and rule governing such deposits. Certificates must be surrendered to the credit union for payment to be made. Certificate accounts offer a preferred rate in exchange for your commitment to leave funds on deposit for a set period of time.

If checked, this is the account disclosure you requested. The rate and annual percentage yield (APY) disclosed on the Rate Sheet are accurate as of _____ (date). Please call us at 608-362-8983 to obtain current rate information.

Rate Information. The dividend rate on your account is _____ % with an APY of _____. The APY and dividend rate assume that dividends remain in the account until maturity. A withdrawal or transfer will reduce earnings.

Compounding and Crediting. Dividends will be compounded _____ and credited _____. The dividend period for this certificate is _____, beginning on the date the account is opened and ending on the maturity date stated below, unless the certificate is renewed.

Minimum Balance to Open the Account. You must deposit \$ _____ to open this account.

Transaction Limitations. After the account is opened, you may not make deposits into the account until the maturity date stated on the certificate. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You may withdraw dividends that have been credited to your certificate before the maturity date without penalty.

Maturity Date. Your account will mature at midnight on _____.

Early Withdrawal Penalties. We may impose a penalty for withdrawals from a certificate account before the maturity date.

*If your account has an original maturity date of one year or less, or an original maturity date of 24 months, the fee we may impose will be 90 days dividends on the amount withdrawn.

*If your account has an original maturity date of 18 months, you may make one withdrawal without penalty as long as the withdrawal is made more than one calendar week after the certificate's date

of issue as long as the certificate balance does not drop below \$2,500.00. If you make a withdrawal during the first calendar week after issuance or if the certificate balance drops below \$2,500.00 due to the one-time withdrawal, the fee we may impose will be 90 days dividends on the amount withdrawn.

*If your account has an original maturity date of more than 24 months, the fee we may impose will be 180 days dividends on the amount withdrawn.

There are certain circumstances such as death or incompetence of the owner where we may waive or reduce this penalty.

The 18 month certificate is not available for IRA accounts.

Renewal Policies.

Automatically renewable certificate.

This account will automatically renew at maturity. You will have a grace period of 10 business days after the maturity date to withdraw funds in the account without being charged the early withdrawal penalty.

If you withdraw the funds in the account during the grace period, no dividends will be paid for any day after the maturity date. Each renewal term will be the same as the original term and will begin on the day after the maturity date. The interest rate on an automatically renewed certificate will be the same we offer on the maturity date on new certificates that have the same term, the same minimum balance, and the same features as the original certificate.

Non-automatically renewable certificate

This account will not automatically renew at maturity. On the maturity date, the funds in the certificate and the accrued dividends will be deposited into your share account.